

2020 CITY OF NASHVILLE MILLAGE RATE

THE CITY OF NASHVILLE CITY GOVERNING AUTHORITY DO HEREBY ANNOUNCE THAT THE MILLAGE RATE WILL BE SET AT A MEETING HELD AT CITY HALL ON MONDAY, SEPTEMBER 21, 2020 AT 6:00 P.M. PURSUANT TO THE REQUIREMENTS OF O.C.G.A. 48-5-32 DO HEREBY PUBLISH THE FOLLOWING PRESENTATION OF THE CURRENT YEAR'S TAX DIGEST AND LEVY ALONG WITH THE HISTORY OF THE TAX DIGEST AND LEVY FOR THE PAST FIVE YEARS.

CURRENT 2020 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

NASHVILLE	2015	2016	2017	2018	2019	2020
REAL & PERSONAL	84,503,230	86,027,773	88,957,071	89,901,933	92,753,220	91,225,996
REASSESSMENTS/CHANGES	-3,099,026	1,524,543	2,929,298	944,862	2,851,287	-1,527,224
MOTOR VEHICLES	4,714,570	3,552,700	2,555,290	2,081,970	1,811,450	1,408,870
REASSESSMENTS/CHANGES	-1,404,380	-1,161,870	-997,410	-473,320	-270,520	-402,580
MOBILE HOMES	431,540	426,269	471,199	508,228	472,155	478,683
REASSESSMENTS/CHANGES	11,275	-5,271	44,930	37,029	-36,073	6,528
TIMBER - 100%	0	0	0	0	0	0
HEAVY DUTY EQUIPMENT	0	0	0	0	0	0
GROSS DIGEST	89,649,340	90,006,742	91,983,560	92,492,131	95,036,825	93,113,549
LESS M&O EXEMPTION	561,466	556,615	631,131	667,388	654,309	808,585
NET M&O DIGEST	89,087,874	89,450,127	91,352,429	91,824,743	94,382,516	92,304,964
GROSS M&O MILLAGE	11.96	11.11	10.90	10.91	12.47	12.55
LESS MILLAGE RATE ROLLBACKS	3.96	3.11	2.90	2.91	2.97	3.05
NET M&O MILLAGE	8.00	8.00	8.00	8.00	9.50	9.50
NET TAXES LEVIED	712,703	715,601	730,819	734,598	896,634	876,897
NET TAXES \$ INCREASE	-35,921	2,898	15,218	3,779	162,036	-19,737
NET TAXES % INCREASE	-4.80%	0.41%	2.13%	0.52%	22.06%	-2.20%
MILLAGE RATE INCREASE	0.00%	0.00%	0.00%	0.00%	18.75%	0.00%